**The US Coal Crash: Evidence For Structural Change.**

Report published on 24th March 2015

<http://www.carbontracker.org/report/the-us-coal-crash/>

**Top Stories:**

**Bloomberg (US, New York):** [**U.S. Coal Fall-Off Seen Foreshadowing Fossil-Fuel Pain**](http://www.bloomberg.com/news/articles/2015-03-24/u-s-coal-fall-off-seen-foreshadowing-fossil-fuel-pain)

The “The U.S. Coal Crash” report, released Tuesday, argues that coal demand is undergoing a structural decline -- not a cyclical one -- that could befall oil and natural gas producers the world over in coming years

<http://www.bloomberg.com/news/articles/2015-03-24/u-s-coal-fall-off-seen-foreshadowing-fossil-fuel-pain>

**The Economist Newspaper: In the Depths**

Economist says coal is “shafted”.  "Carbon Tracker, a non-profit group, reckons that more than $100 billion-worth of planned capital spending risks being stranded by 2035. A prospect as black as a miner’s lungs."

<http://www.economist.com/news/business/21647287-more-countries-turn-against-coal-producers-face-prolonged-weakness-prices-depths>

**The Washington Post: carried Bloomberg piece**

<http://washpost.bloomberg.com/Story?docId=1376-NLQDVP6VDKI301-38VV68LG5UKSB0OGLBPE88M0HM>

**The Nation (US, DC): The coal industry is imploding. Why is it still so powerful in Washington?**

"All of this suggests that Big Coal’s star is as bright as ever in Washington. The persistence of its political influence looks increasingly odd, however, when held against the fact that coal industry is imploding."

[http://www.thenation.com/blog/202617/coal-industry-imploding-why-it-still-so-powerful-washington#](http://www.thenation.com/blog/202617/coal-industry-imploding-why-it-still-so-powerful-washington)

**The Guardian: US coal sector in ‘structural decline’, financial analysts**

"A report by the [Carbon Tracker Initiative](http://www.carbontracker.org/) found that in the past five years the US coal industry lost 76% of its value. At least 264 mines were closed between 2011 and 2013. The world’s largest private coal company, Peabody Energy, lost 80% of its share price."

<http://www.theguardian.com/environment/2015/mar/24/us-coal-sector-in-terminal-decline-financial-analysts-say>

**Grist (US): The coal industry is totally screwed**

<http://grist.org/news/the-coal-industry-is-so-totally-screwed/>

"The American coal industry is terminally ill — and that should serve as a warning to investors who might be tempted to put their money into other fossil fuel"

**RenewEconomy (Aus): US coal market in ‘structural decline’, warning to global investors**

<http://reneweconomy.com.au/2015/us-coal-market-in-structural-decline-warning-to-global-investors-47549>

**Others: Specialists, industry publications and blogs**

**Vice News (US): The US coal industry is shuttering mines and its market value is plummeting**

<https://news.vice.com/article/the-us-coal-industry-is-shuttering-mines-and-its-market-value-is-plummeting-says-a-new-study>

**RTCC**: **US coal crash ‘serves as a warning’ to fossil fuel investors**

<http://www.rtcc.org/2015/03/24/us-coal-crash-serves-as-a-warning-to-fossil-fuel-investors/>

**Business Green: Roof falling in on US coal**

 <http://www.businessgreen.com/bg/analysis/2400937/roof-falling-in-on-us-coal-investors-warned>

**EnergiaBolivia. Bolivian publication translated into Spanish**

<http://www.energiabolivia.com/index.php?option=com_content&view=article&id=2604:sector-del-carbon-de-estados-unidos-en-declive-terminal-dicen-los-analistas-financieros&catid=55:internacional&Itemid=176>

**Hydrocarbon Processing (industry media carrying Bloomberg piece)**

<http://www.hydrocarbonprocessing.com/Article/3439379/Latest-News/Study-US-coal-crash-due-to-renewables-could-be-replicated-with-other-fuels.html>

**Blue & Green Tomorrow: US coal decline a warning for fossil fuel investors\**

<http://blueandgreentomorrow.com/2015/03/25/us-coal-decline-a-warning-for-fossil-fuel-investors-says-carbon-tracker/>

**Hellenic Shipping News Worldwide: US coal sector in ‘structural’ decline**

<http://www.hellenicshippingnews.com/us-coal-sector-in-terminal-decline-financial-analysts-say/>

**PV Magazine; Green energy undermining US coal industry**

<http://www.pv-magazine.com/news/details/beitrag/green-energy-undermining-us-coal-industry--study-finds_100018769/#axzz3VbA9MYE9>

**SteelGuru: carries Bloomberg**

<http://coal.steelguru.com/north_america/19587/us_coal_industry_fall_off_seen_foreshadowing_fossil_fuel_pain_study>

**Oilprice.com: Weak Chinese demand could undermine entire coal market**

<http://oilprice.com/Energy/Coal/Weak-Chinese-Demand-Could-Undermine-Entire-Coal-Market.html>

**Enews Park Forest (US): Death of US coal exemplifies need for paradigm shift for global energy system**

<http://www.enewspf.com/latest-news/science/science-a-environmental/59794-death-of-us-coal-exemplifies-need-for-paradigm-shift-for-global->

**Cleantechnica.com: CTI Paints a bleak picture for US coal**

h[ttp://cleantechnica.com/2015/03/27/carbon-tracker-initiative-paints-bleak-picture-us-coal/?utm\_source=feedburner&utm\_medium=feed&utm\_campaign=Feed%3A+IM-cleantechnica+%28CleanTechnica%29](http://cleantechnica.com/2015/03/27/carbon-tracker-initiative-paints-bleak-picture-us-coal/?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+IM-cleantechnica+%28CleanTechnica%29)

Media Coverage Geographical Distribution



Social Media Statistics for the 1st week:

60 shares on facebook

300 tweets on the report\*

50 tweets using dedicated hashtag #UScoalcrash

1,430 people visited the report page

2,920 shares and 84 comments on the Guardian article

\*from 24 to 30 March, including direct link CTI report and press articles

FT Letter emphasising engagement over divestment

**March 25, 2015 11:02 pm**

**Fossil fuel companies would prefer engagement**

*Sir,*

*In your editorial “*[*Warm feelings are no help to the climate*](http://www.ft.com/cms/s/0/a1d59368-cf1d-11e4-9949-00144feab7de.html)*” (March 23) we note that you do not consider engagement by investors with fossil fuel companies as an alternative. Indeed, Anne Stausboll, chief executive of the California Public Employees’ Retirement System, sets out just such a vision (“*[*Engagement is a better strategy than selling out of fossil fuels*](http://www.ft.com/cms/s/0/def47f8c-bb8d-11e4-b95c-00144feab7de.html?siteedition=uk)*”, March 23). We and many other asset owners and institutional investors see that as a positive route for the climate and as the preferred choice for fossil fuel companies struggling to react to a collapse in the oil price. By urging them to restrain their capital expenditures on high-cost, high-carbon projects such as the oil sands, deep water, the Arctic and the Galilee basin in Australia, companies can choose either to return capital or to diversify to lower carbon alternatives.*

*In a more environmentally-constrained world it would at least be a start to restrain the more expensive end of the supply curve. After all, many analysts looking at the spectacular price reductions of solar and storage in recent years, in parallel with fossil-fuel capex cost-inflation, would contest your confident doubts that “the world can be persuaded to shun voluntarily the source of more than 80 per cent of its energy”.*

**Anthony Hobley**

*Chief Executive, Carbon Tracker Initiative*

**Mark Fulton**

*Carbon Tracker Research Adviser; former head of climate research at Deutsche Bank*